

ACM - Texas, LLC
Preliminary Balance Sheet
As of June 30, 2008

Jun 30, 08

ASSETS

Current Assets

Checking/Savings

10800 · Mon Mkt BOC 26,000.00

10700 · Bank of Colorado -11,041.94

Total Checking/Savings 14,958.06

Accounts Receivable

Accounts Receivable 305,667.27

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Other Current Assets

1499 · Undeposited Funds 950.00

Inventory 23,058.72

Total Other Current Assets 24,008.72

Total Current Assets 344,634.05

Fixed Assets

Fixed Assets 437,303.08

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Other Assets

16000 · Other Assets 15,485.00

WTx - Mineral Rights 5,010.00

16210 · Sec 704(c) Mineral Rights 19,994,990.00

Total Other Assets 20,015,485.00

TOTAL ASSETS 20,797,422.13

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable 82,751.86

Total Accounts Payable 82,751.86

Other Current Liabilities

22921 · William T. Evans 50,000.00

20500 · Accrued Expenses 7,500.00

20510 · Accrued Interest 68,665.93

21000 · Payroll Liabilities 26,050.27

ST Notes Payable 1,919,022.90

Total Other Current Liabilities 2,071,239.10

Total Current Liabilities 2,153,990.96

Long Term Liabilities

LT Notes Payable 620,965.82

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Total Long Term Liabilities

620,965.82

Total Liabilities

2,774,956.78

Equity

30150 · Royalty investors

2,535,000.00

39000 · Partnership Equity

-2,835,935.23

30200 · Syndication fees

-338,899.22

3900 · Retained Earnings

-2,285,063.03

30100 · Members Contribution

1,474,613.47

30500 · ACM Transfer Capital

-257,731.18

30600 · Sec 704(c) Mineral Right

19,994,990.00

Net Income

-264,509.46

Total Equity

18,022,465.35

TOTAL LIABILITIES & EQUITY

20,797,422.13